

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on March 6, 2006, Phillip R. Noonan, as Authorized Manager of Mark Matthews Development, LLC executed a Construction Deed of Trust to H. Kirk Moore, Jr., Trustee for the use and benefit of Sycamore Bank which Construction Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 2,426, Pages 134-141 thereof; and

WHEREAS, the legal holder of the said Construction Deed of Trust and the note secured thereby, substituted Barry W. Bridgforth, Jr. as Trustee therein, as authorized by the terms thereof, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 2,857 at Page 39 thereof; and

WHEREAS, default having been made in the terms and conditions of said Construction Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Construction Deed of Trust, and the holder of said indebtedness having requested the undersigned Substitute Trustee to execute the trust and sell said land in accordance with the terms of the Construction Deed of Trust.

WHEREAS, the undersigned Substitute Trustee did, in compliance with the provisions of said Construction Deed of Trust, advertise for sale by Substituted Trustee's Notice of Sale having been published in the DeSoto Times Today, a newspaper published in DeSoto County, Mississippi in the March 4, March 11, March 18, and March 25, 2008 issues of said newspaper advertising the sale of the property for Wednesday, March 26, 2008, as is shown on the proof of publication attached

hereto, and by posting a copy of said notice on the bulletin board in the courthouse for DeSoto County, Mississippi, situated in the City of Hernando, Mississippi; and

WHEREAS, said Substitute Trustee did, within legal hours, offer said property for sale to the highest and best bidder for cash at the east front door of the courthouse of DeSoto County, Mississippi, situated in Hernando, Mississippi; and


WHEREAS, there appeared at the sale John Hornsby, for and on behalf of Sycamore Bank, who bid the sum of \$220,000.00, and said bid was declared by the undersigned Substitute Trustee to be the highest and best bid and the property was struck off and sold to Sycamore Bank for said amount and said bidder was declared the purchaser thereof.

NOW, THEREFORE, the undersigned Substitute Trustee, in consideration of the premises and the payment of said bid, which amount has been applied toward the payment of said indebtedness, hereby bargains, sells, conveys, and confirms unto said Sycamore Bank the following real estate situated and located in DeSoto County, Mississippi, to-wit:

Lot(s) 17, 26, 27, 28, 29', 30, 38, 44, Phase 1, Magnolia Commons Subdivision, located in Section 19, Township 3 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of record in Plat Book 97, Page 11, to which plat reference is hereby made for a more particular description of said property.

The undersigned Substitute Trustee believes the title hereby conveyed to be good but conveys only such title as is vested in him as Substitute Trustee.

WITNESS the signature of Barry W. Bridgforth, Jr., Substitute Trustee, this the 26th day of March, 2008.


 BARRY W. BRIDGFORTH, JR.,
 Substitute Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this the 26th day of March, 2008, within my jurisdiction, the within named **Barry W. Bridgforth, Jr.**, who acknowledged that he is the Substitute Trustee for Sycamore Bank, and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.



Melissa S. Bittner
Notary Public

Grantor's Address:
5293 Getwell Road
Southaven, MS 38672
Ph. (W) 662-393-4450
Ph. (H) N/A

Grantee's Address:
6830 Getwell Road
Southaven, MS 38672
Ph. (W) 662-996-1180
Ph. (H) N/A

PREPARED BY AND RETURN TO:
BARRY W. BRIDGFORTH, JR.
P.O. BOX 241
SOUTHAVEN, MS 38671
662-393-4450



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI

COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S

WHEREAS, on March 4, 2008, Philip R. Noonan, as Authorized Manager of Mark Matthews Development, LLC, executed a Construction Deed of Trust to M. Kirk Moore, Jr., Trustee for the use and benefit of Sycamore Bank, which Construction Deed of Trust is on file and of record in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 2,426, Pages 134-141 thereof; and

WHEREAS, the legal holder of the said Construction Deed of Trust and the note secured thereby, substituted Barry W. Bridgforth, Jr. as Trustee therein, as authorized by the terms thereof, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 2,857 at Page 39 thereof; and

WHEREAS, default having been made in the performance of the conditions and stipulations as set forth by said Construction Deed of Trust, and having been requested by the legal holder of the indebtedness secured and described by said Construction Deed of Trust so to do, notice is hereby given that I, Barry W. Bridgforth, Jr., Substitute Trustee, by virtue of the authority conferred upon me in said Construction Deed of Trust, will offer for sale and will sell at public sale and outcry to the highest and best bidder for cash, during the legal hours (between the hours of 11:00 o'clock a.m. and 4:00 o'clock p.m.), at the east front door of the County Courthouse of DeSoto County, Mississippi, on Wednesday, the 26th day of March, 2008, the following described land and property being the same land and property described in said Construction Deed of Trust, situated in DeSoto County, State of Mississippi, to-wit:

Lot(s) 17, 26, 27, 28, 29, 30, 39, 44, Phase 1, Magnolia Commons Subdivision, located in Section 18, Township 3 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of record in Plat Book 97, Page 11, to which plat reference is hereby made for a more particular description of said property.

Title to the above-described property is believed to be good, but I will convey only such title as is vested in me as Substitute Trustee.

WITNESS my signature, on this 25th day of February, 2008

s/ Barry W. Bridgforth, Jr.

BARRY W. BRIDGFORTH, JR.,

Substituted Trustee

Prepared By:

Barry W. Bridgforth, Jr. (MSB

#8787)

P.O. Box 241

Houston, MS 38671

662/893-4450

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Volume No. 113 on the 11 day of Mar., 2008

Volume No. 113 on the 18 day of Mar., 2008

Volume No. 113 on the 25 day of Mar., 2008

Volume No. _____ on the _____ day of _____, 2008

Volume No. _____ on the _____ day of _____, 2008

Diane Smith

Sworn to and subscribed before me, this 25 day of Mar., 2008

BY *Judy A. Douglas*

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE

MY COMMISSION EXPIRES: JANUARY 16, 2009

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